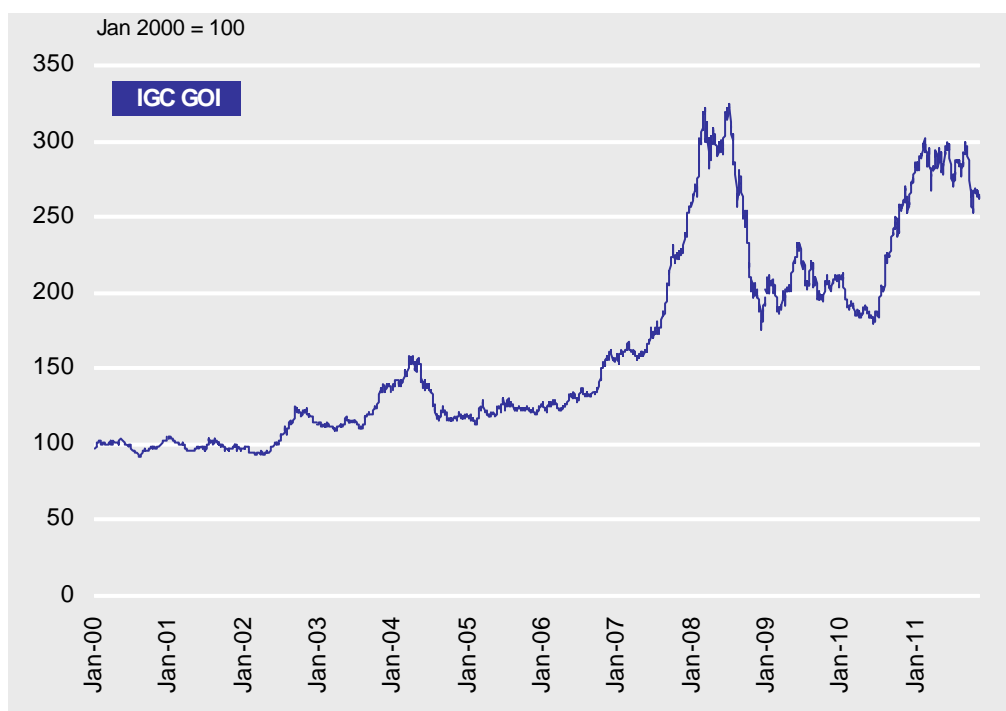




IGC LAUNCHES NEW DAILY GRAINS AND OILSEEDS INDEX (GOI)

As part of efforts to promote greater transparency in international markets, the IGC compiles detailed daily information on prices for a wide range of grains and oilseeds, covering both physical and futures markets. Given the increased turbulence in global grains and oilseeds markets in recent years there has never been a greater need for more timely and up-to-date information. With a view to capturing the broad underlying trends across key markets – thus providing a useful tool for all participants, including analysts and policy makers – the IGC Secretariat has introduced a **new daily Grains and Oilseeds Index (IGC GOI)**. A trade-weighted measure of international price movements across seven key commodities, namely *wheat, maize (corn), barley, sorghum, rice, soyabeans* and *rapeseed/canola*, the index is calculated each day using 22 US dollar-denominated daily export quotations at leading origins.

IGC DAILY GRAINS AND OILSEEDS INDEX (IGC GOI)



In addition, IGC GOI sub-indices are also calculated and published daily for the key components of the GOI, namely for *wheat, maize, rice* and *soyabeans*.

IGC GOI AND SUB-INDICES

Jan 2000 = 100	04-11-11	03-11-11	Week Ago	% Chg	Month Ago	% Chg	Year Ago	% Chg
GOI	265	265	266	<i>- 0.4</i>	253	<i>+ 4.5</i>	266	<i>- 0.6</i>
Sub-indices:								
Wheat *	250	249	251	<i>- 0.3</i>	245	<i>+ 2.0</i>	269	<i>- 7.1</i>
Maize	298	296	295	<i>+ 0.7</i>	269	<i>+ 10.7</i>	274	<i>+ 8.6</i>
Rice	243	245	245	<i>- 1.0</i>	253	<i>- 3.8</i>	208	<i>+ 17.0</i>
Soyabeans	239	240	240	<i>- 0.5</i>	225	<i>+ 5.8</i>	252	<i>- 5.2</i>

* The composition of the IGC GOI Wheat Sub-Index is the same as the IGC Wheat Price Index, but rebased (to January 2000 = 100).

The daily IGC GOI, along with updated sub-indices, are updated and made available on the IGC website at approximately 10:30 GMT. Specific details about the index, notably its composition and weightings, as well as 12 years of historical data, are available using the following link:

http://www.igc.int/grainsupdate/igc_goi.xls